

**TOWN OF AVON  
MEDICAL CLAIMS  
INTERNAL SERVICE FUND  
REVENUE AND EXPENDITURE BUDGET  
FISCAL YEAR 2016/2017**

**NAME OF FUND:** Medical Claims Internal Service Fund (10)

**FUND TYPE:** Proprietary

**PROGRAM DESCRIPTION**

For budgeting purposes, the appropriations for this fund for the Town are within the General Fund and Sewer Special Revenue Fund in two (2) benefit object numbers, 51033, in the amount of \$1,731,349 for current employee's health benefits and 51039, in the amount of \$891,656 for net current retiree's health benefits. For the Board of Education, the appropriations are budgeted in the General Fund. For reporting purposes, the Town will continue to report a separate Medical Claims Internal Service Fund within the Proprietary Fund Type and include contributions from all sources.

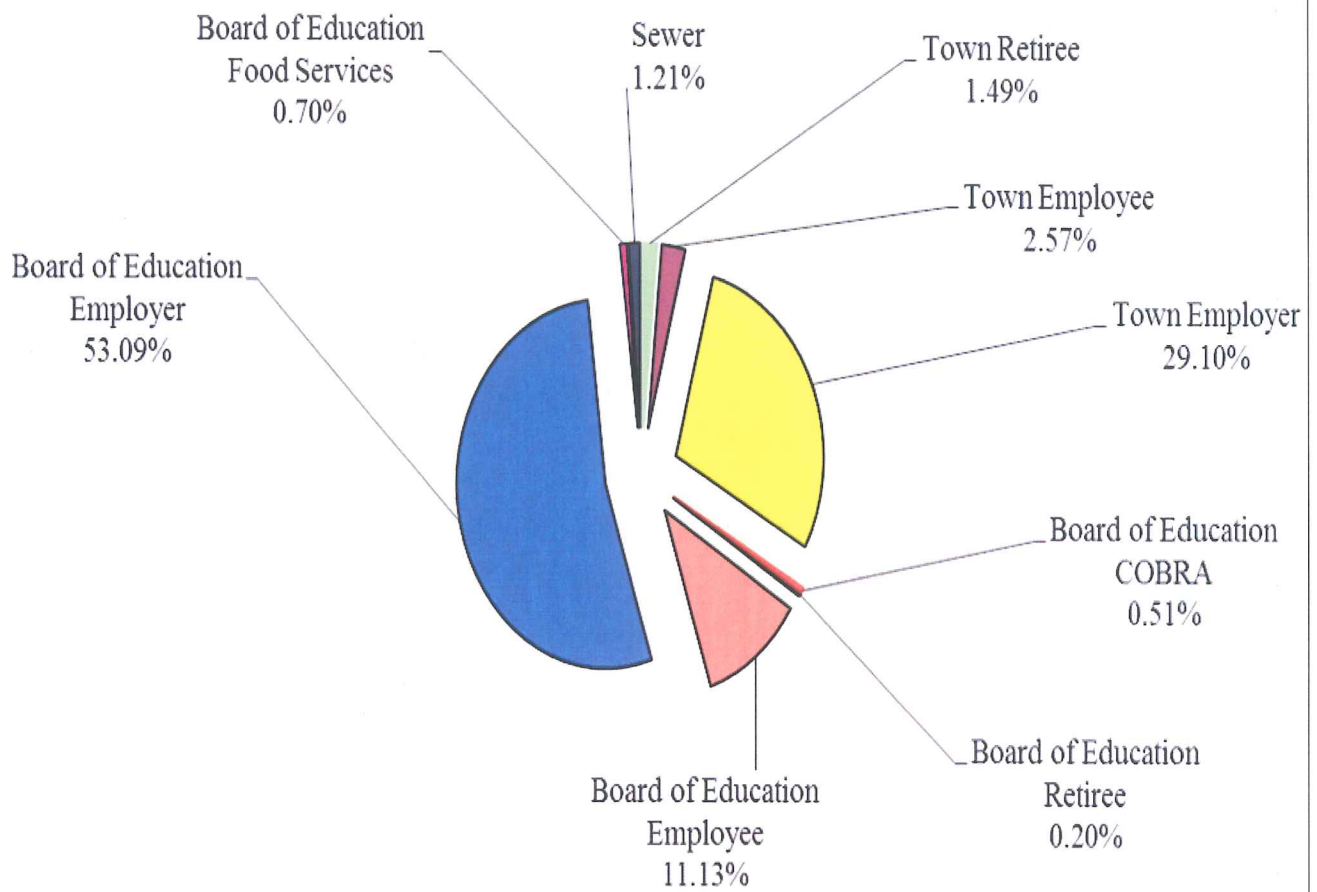
Management instituted an audit recommendation to account for the financing on a cost-reimbursement basis for medical claims services provided by one agency to other departments. This fund is to account for the revenues and expenses related to the Town and Board of Education's medical insurance plan. Town Manager's Request, Town Council Recommended, and Board of Finance Adopted include Board of Education, General Government, and Sewer Fund. When the final renewal is received, all proposed sources of revenues and all proposed estimated expenses will be allocated to the new activity accounts.

		2014/15	2015/2016	2015/2016	2016/2017	2016/2017	2016/2017	2016/2017
	BUDGET	BUDGETED	BUDGETED	ESTIMATED	REQUESTED TOWN MANAGER	RECOMMEND TOWN COUNCIL	ADOPTED	DOLLAR INC/(DEC)
								PERCENTAGE INC/(DEC)
<b>Operating Rev.</b>								
43620	Town Retiree	\$ 166,905	\$ 171,957	\$ 171,957	\$ 171,825	\$ 171,825		(\$ 132)
43622	Town EE Cont.	263,800	282,621	282,621	296,253	296,253		13,632
43623	Town ER Cont.-GF & GFFB	2,717,223	3,198,991	3,198,991	3,358,424	3,358,424		159,433
43620	BOE Retiree *	22,000	23,300	23,300	February 15, 20 16	23,300		-
43628	BOE Food Service *	120,979	80,694	80,694	February 15, 20 16	80,694		-
43626	BOE COBRA *	56,991	59,000	59,000	February 15, 20 16	59,000		-
43627	BOE EE Cont. *	1,343,913	1,284,538	1,284,538	February 15, 20 16	1,284,538		-
43628	BOE ER Cont.-GF *	5,709,784	6,126,189	6,126,189	February 15, 20 16	6,126,189		-
	Total GF and Other	10,401,595	11,227,290	11,227,290	3,826,502	11,400,223		172,933
	Sewer Fund	135,309	129,520	129,520	139,581	139,581		10,061
	<b>TOTAL REVENUES</b>	<b>\$ 10,536,904</b>	<b>\$ 11,356,810</b>	<b>\$ 11,356,810</b>	<b>\$ 3,966,083</b>	<b>\$ 11,539,804</b>		<b>\$ 182,994</b>
								<b>1.61%</b>
<b>BUDGET</b>								
<b>APPROPRIATIONS</b>								
<b>Medical Claims</b>								
51038	Def.Contrib. for Waivers	\$ 24,723	\$ 27,744	\$ 27,744	\$ 29,708	\$ 29,708		\$ 1,964
51041	Medical-Claims - Town	2,670,165	3,127,998	3,127,998	3,296,176	3,296,176		168,178
51041	Medical Claims - BOE *	6,581,667	6,900,421	6,900,421	February 15, 20 16	6,900,421		-
51042	Medical Admin. - Town	213,773	230,933	230,933	232,000	232,000		1,067
51042	Medical Admin. - BOE *	650,000	650,000	650,000	February 15, 20 16	650,000		-
51043	Pymts in Lieu of Cov.	320,725	340,842	340,842	348,354	348,354		7,512
51044	Other Serv: Town EAP	2,280	2,280	2,280	1,680	1,680		(600)
51045	Fully Insured Retirees -	34,771	36,492	36,492	36,565	36,565		73
51045	Fully Insured Retirees - BOE *	22,000	23,300	23,300	February 15, 20 16	23,300		-
52184	Service & Consultant	16,800	16,800	16,800	21,600	21,600		4,800
	<b>TOTAL</b>	<b>\$ 10,536,904</b>	<b>\$ 11,356,810</b>	<b>\$ 11,356,810</b>	<b>\$ 3,966,083</b>	<b>\$ 11,539,804</b>		<b>\$ 182,994</b>
								<b>1.61%</b>

\* BOE recommended budget numbers will be amended in the 2016/2017 Adopted column

For fiscal year 2015/2016: Medical- Claims- Town includes estimated contribution from other sources, for a total of \$454,578 (Town Retiree, Town Employee). For fiscal year 2015/2016: Medical- Claims- BOE includes estimated contributions from other sources, for a total of \$1,447,532 (BOE Cobra, BOE Employee, Food Service, and BOE Retiree).

**Internal Service Fund -  
Medical Claims Funding Sources**



**TOWN OF AVON, CONNECTICUT**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**

**PROPRIETARY FUND**

**FOR THE YEAR ENDED JUNE 30, 2015**

	<u><b>Governmental Activities</b></u>
	<u><b>Internal Service Fund</b></u>
Operating Revenues:	
Charges for Services:	
Town of Avon	\$1,789,515
Board of Education	7,090,691
Refunds and Reimbursements	<u>170,460</u>
Total Operating Revenues	<u>\$9,050,666</u>
Operating Expenses:	
Medical Claims:	
Town of Avon	\$1,898,884
Board of Education	<u>7,492,474</u>
Total Operating Expenses	<u>\$9,391,358</u>
Changes in Net Position	(340,692)
Net Position at Beginning of Year	<u>\$ 2,476,116</u>
Net Position at End of Year	<u>\$ 2,135,424</u>

